

BOARD POLICIES

ASSESSMENT

At the Workers' Compensation Board Meeting of September 10, 1985, the following policy was agreed upon and adopted:

No. 33 Payments

Effective January 1, 1986 the following installment plan will be in effect. The filing date for annual payroll returns will be January 30, but a late file penalty will not apply until March 1.

Employers with a current year's assessment of \$200.00 or more will pay the assessment in equal installments as follows:

Four Installments

When the current year's assessments is \$800.00 or more and the assessment is levied between January 1 and March 31 the assessment can be paid in four installments.

Three Installments

When the current year's assessment is between \$500.00 and \$799.99 and levied between January 1 and June 30 the assessment can be paid in three installments.

Two Installments

When the current year's assessment is between \$200.00 and \$499.99 and levied between January 1 and August 31, the assessment can be paid in two installments.

Assessments can also be paid in two installments when the current year's assessment is more than \$500.00 and levied between July 1 and August 31.

One Installment

Any assessment of less than \$200.00 or an assessment levied after September 30 is payable thirty days from date of statement, in one installment.

Assessments may be paid by cash, money order, certified cheque or cheque.

Debit adjustments from the previous year are payable with the first installments.

Credit adjustments from the previous year are deducted from the first installments: if the credit is greater than the first installment the second installment is reduced and the third and the fourth if the credit is large enough.

Installments shall be payable within thirty days from the date of notice.

This Policy applies only to accounts in good standing and does not apply to seasonal operations.



B. Booth  
Chairman

This Policy revokes Board Assessment Policy No. 29 dated January 24, 1984.