

BOARD POLICIES

ASSESSMENT

At the Workers' Compensation Board meeting held on May 18, 1983, the following policy was agreed upon and adopted:


No. 7 Write-Offs

In accordance with Section 62 of the Workers' Compensation Act the Board may delete from the accounts (in whole or in part) any obligation or debt due to the Compensation Fund that does not exceed \$1000, and these accounts shall be reported in the annual financial statements.

Prior to December 31 of each year, the Board shall review the Provision for Doubtful Accounts to determine the write-offs.

Accounts in excess of \$1000 will be presented by the Board to Management Board for consideration.

This policy shall be deemed to be in force January 1, 1983.



B. Booth
Chairman