

BOARD POLICIES

ASSESSMENT

At the Workers' Compensation Advisory Board meeting of February 15, 1977 the following policy was agreed upon and adopted:

No. 9 Change of Ownership

Where there is a change of ownership of a business resulting from

- (a) the owner or owners of the business incorporating a company which takes over the business, or
- (b) the shareholders of a company incorporating a new company which takes over the business, or
- (c) the additional to or withdrawal from a partnership of a partner or partners, or
- (d) a change in a family business which, whether involving a new incorporation or not, still retains the actual ownership of the business in one or more members of the same family.



B. Booth
Executive Secretary