BOARD POLICIES

ASSESSMENT

At the Workers' Compensation Board meeting of December 16, 1982 the following policy was agreed upon and adopted:

No. 23 Write-Offs

Section 52 of the Act has been amended so that the Board may delete from the accounts (in whole or in part) any obligation or debt due to the Compensation Fund that does not exceed \$1,000.00, and these accounts shall be reported in the annual financial statements. In view of this, accounts that are deemed uncollectable, after three full years shall be presented to the Board prior to March 31 of the fourth year, for its recommendations.

Accounts in excess of \$1,000.00 will also be presented.

3 Booth

B. Booth Chairman

This Policy revokes Assessment Policy No. 10.